



First Year Course Description for B.Sc. in Financial Mathematics and Economics

This document only contains descriptions of the economics courses taught in this programme.

EC105 Economics

The objective of this course is to introduce the basic concepts and principles of economic theory, and to illustrate how these principles can be used to analyse various issues and problems in everyday economic life. The following topics will be covered: Microeconomics: decision-making of individual households and firms, markets for goods and factors of production. Macroeconomics: national income accounting, models of the macro economy, applied economics. Various topics will be analysed using micro and macroeconomic theory.